

Royal LePage's Q1 2026 Home Price Update and Market Forecast



The [Royal LePage Home Price Update and Market Forecast](#) was distributed to the media early this morning. The release, published each quarter, includes price data and insights for 65 real estate markets across the country, as well as national and regional forecasts.

Canada's spring housing market got off to a slower start than usual, as economic uncertainty and ongoing geopolitical tensions weighed on consumer confidence, compounded by the lingering effects of a long, snowy winter. These factors delayed the typical seasonal momentum, keeping many buyers and sellers on the sidelines early on. In recent weeks, however, activity has begun to pick up, with more participants gradually re-entering the market.

"In a typical spring, Canada's housing market would already be gaining momentum, but persistently low consumer confidence remains a drag on activity – especially in our most expensive markets," said Phil Soper, president and CEO, Royal LePage. "That hesitation is being driven by uncertainty beyond our borders. The inflationary impact of America's war with Iran is pushing energy prices higher, with ripple effects across the broader economy, while ongoing trade negotiations ahead of the CUSMA review are adding to concerns about economic stability and job security. For many Canadians, the headlines are hard to ignore."

Highlights from the release include

- In the first quarter of 2026, the national aggregate home price decreased 2.0% year over year; ticked up a modest 0.7% over Q4 2025.
- The Greater Montreal Area's aggregate home price increased 3.3% year over year, while the greater Toronto and Vancouver markets recorded declines of 4.7% and 4.5%, respectively, in the first quarter.
- Quebec City recorded the highest year-over-year aggregate price increase (10.7%) among Canada's major regions for the eighth consecutive quarter.

Read the full article [here](#)

